REMARKS

Reconsideration and allowance are respectfully requested.

Examiners Kanervo and Kazimi are thanked for the courtesies extended at the telephone interview conducted on June 10, 2010 with the undersigned. During the interview, the undersigned explained the deficiencies with the current primary rejection requiring three references: newly-cited Kruskal in view of previously-cited and distinguished Lea and Indeval. For example, the newly-cited Kruskal reference is simply a generic object-oriented programming (OOP) reference that has nothing to done with financial instruments—let alone CSDs. Indeval is just a basic CSD and there is no need for OOP in Indeval. Lea simply teaches using a template for an instrument to help determine and manage risk in a portfolio. The "deal objects" in Lea are not financial instruments to be traded but rather are used to identify risk factors. There is no hierarchy or multiple levels in Lea or common attributes betweens levels. Indeed, Lea does not need hierachical inheritance so the combination proposed with Kruskal's generic OOP system was unrealistic and unworkable. There is no teaching in this combination of three unrelated references of the claimed technology that allows easy and fast creation and amendment of financial instruments in a CSD using financial instrument templates in the claimed multi-level hierarchy.

During the interview, the Examiner's suggested that incorporating the subject matter of claim 5 into claim 1 and that of claim 12 into claim 8 would likely at least overcome the outstanding rejections. In an effort to move the prosecution of this application forward, these suggested amendments have been made. Claim 1 now recites

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a computerized Centralized Securities Depository (CSD)-system that includes a CSD memory storing a register structure of a plurality of financial instruments and financial instrument templates, each of which is defined by attributes, and each attribute has an associated one of plural inheritance characteristics, a CSD computer that configures the financial instruments and financial instrument templates in a hierarchical, multi-level structure based on the attributes and their associated inheritance characteristics such that a financial instrument or financial instrument template on one level in the hierarchy is defined by selectively inheriting, dependent upon the associated inheritance characteristics of the attributes, the attributes of a financial instrument template on a next higher level in the hierarchy. The CSD computer links each financial instrument to a financial instrument template on the next higher hierarchical level. A highest hierarchical level includes financial instrument templates that cannot be traded within the CSD-system and financial instrument templates in lower levels in the hierarchy are also financial instruments which can be traded within the CSD-system.

The teachings of the references applied by the Examiner fail to disclose or suggest this combination of features. Accordingly, Applicants believe the application is in condition for allowance. An early notice to that effect is requested.

ERIKSSON
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Respectfully submitted,

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